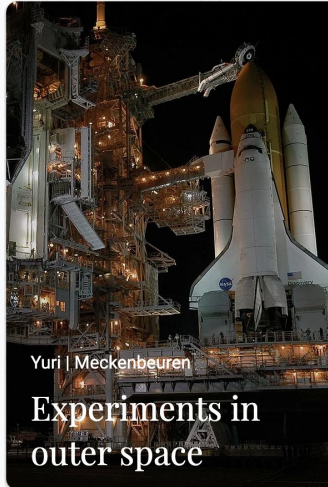
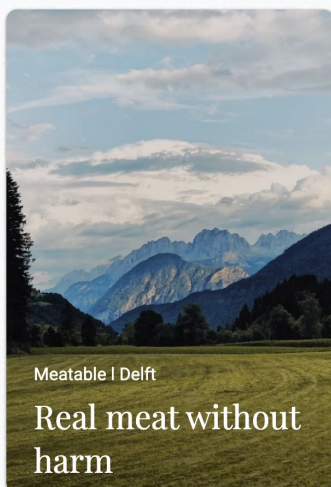
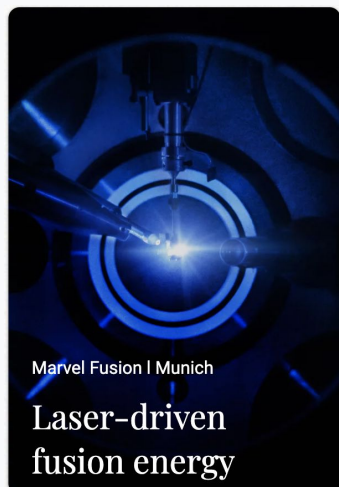
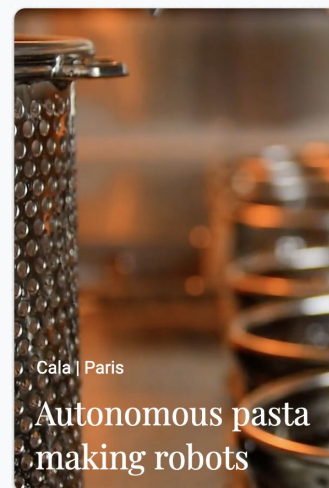
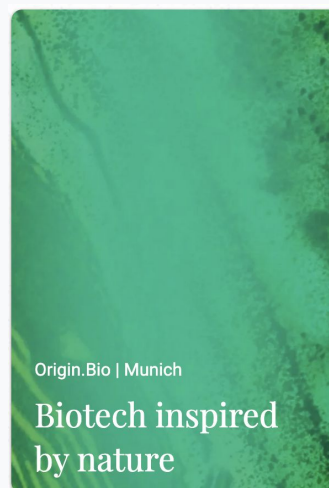


Possible.
VENTURES

VISIT...

LANZAROTE
Caliente.COM

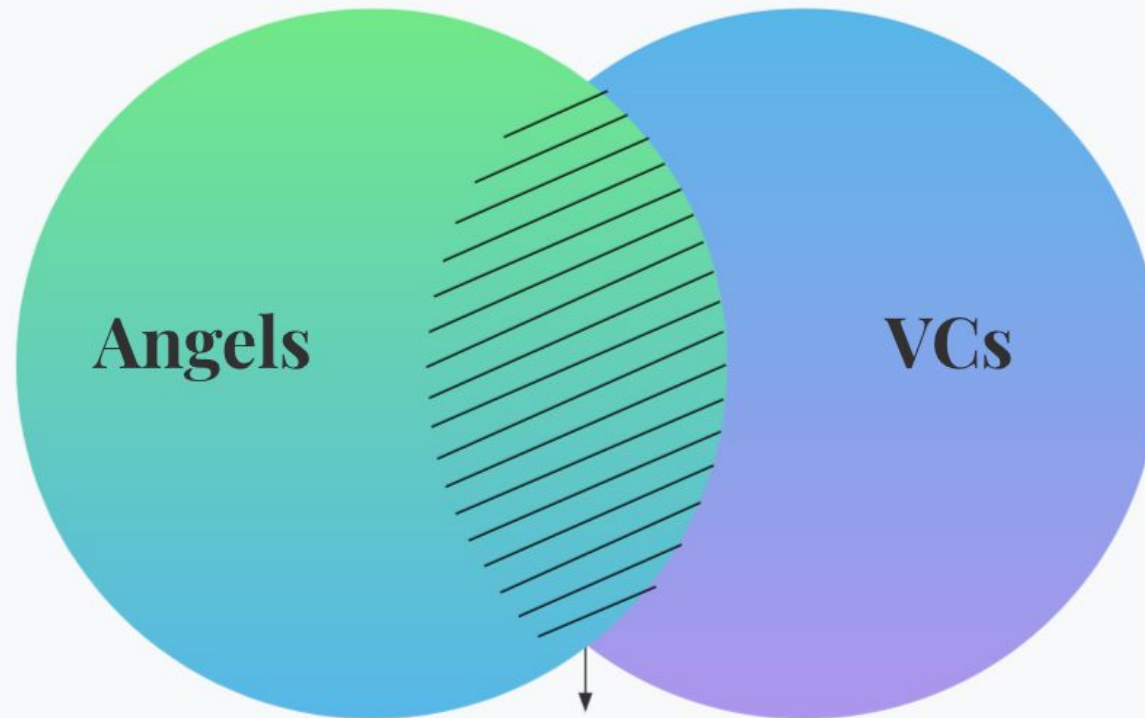
We back mission-driven teams using frontier tech to solve big problems



Possible.

We invest with the heart & soul of angels, but the scale and efficiency of a fund

Strong “operator angels” have the best access in the early stages, but struggle to scale and can’t deploy enough capital for leading absolute returns



VCs must invest more capital to generate returns but face massive competition to reach ownership targets, plus adverse selection when the best founders prefer brand name (typically US) VCs

Our model combines **access** and **scale** to yield superior relative *and* absolute returns

After more than a decade’s experience investing as **angels** and **VCs**, we have developed a model that combines the best of both worlds

Web 3 / Metaverse investments (selected)

Breakout Fund		
Special Access		
 “Crypto collectibles”: licensed, tradable football player cards on blockchain €400m Series B round on a €3.2bn pre-money valuation Led by Softbank. Only 4 months after a competitive €41.5m Series A, Benchmark led	 First layer 2 solution for NFTs enabling gaming studios to leverage Ethereum USD \$200m Series C on a USD \$2.3bn pre-money valuation Leveraging insights through Sorare investment, we invested in the best solution to bring NFTs to mainstream	 Koala is an interactive kid-friendly environment where tutors can create their own virtual learning space. USD \$4m Seed Round, Y Combinator, Bessemer Special access via our US network enabled us to invest pre Y combinator at a good valuation
   	  	 

Our core team is diverse, stable and committed



Chris Hitchen
Managing Partner



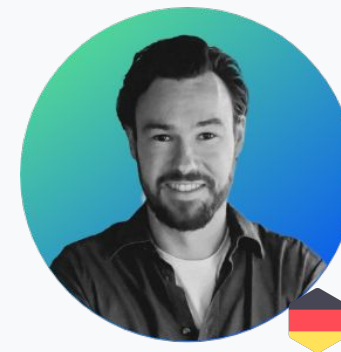
- Founded 4 start-ups, sold 3 to listed co's
- Angel investor for 15 years
- Former News Corp Australia Exec.
- Former advisor to:
 - ◆ EQT & EQT Ventures
 - ◆ Project A
 - ◆ Square Peg Capital
 - ◆ Perpetual (Rolex family office)
 - ◆ Permira



Thyra Seitz
Chief Operating Officer



- Law & Economics (LMU Munich)
- Previously Weil, Gotshal & Manges, German Representation to the EU, Max Planck Institute for Innovation and competition
- Founder of 10DaysofDesign (Design Thinking consultancy for innovation and business model development) & New Work München (agile training institute)



Simon Leicht
Partner



- Built 2 companies as
 - ◆ late co-founder at Venture Stars portfolio co. AlphaPet (exited to PE > €100m)
 - ◆ BD Rocket Internet in South Africa
- Early angel investor and speaker in crypto / web3
 - ◆ Co-initiator ETHBerlin hackathon
 - ◆ Speaker at DLD, Crypto Asset Conf.
 - ◆ founded Earlyblock crypto VC
- Previously consulting /finance (Roland Berger, Deutsche Bank, M.Sc Fin. SSE)

Our LPs include investors from blue chip brands along all stages

Better access & portfolio support through our international investor network

SEED



VENTURE



GROWTH



Collectively stronger: our extended team

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Private Equity and Finance Experts



Peter Cullom
3i Germany
PWC



Marc-Oliver Jauch
Castik Capital
Apax Partners
BCG



Thomas Klews
EQT
VFS Global
Impower



Sven Schulte-Hillen
Pinsent Masons



Emanuel Strehle
Hengeler Müller



Dominik Stein
EQT
McKinsey



Florian Schick
Bregal Unternehmerkapital



Beate Fastrich
Estée Lauder Germany
Bucherer AG



Georg Hofer
CEO KabelBW
Siemens



Gisbert Rühl
Klöckner & Co SE
Roland Berger



Ralph Mueller
IKB AG
Postbank, Deutsche Bank, McKinsey



Christian Wegner
Sueddeutsche
ProSieben
McKinsey

Collectively stronger: our extended team

Better access & portfolio support through our international investor network

Founders we have previously backed, now reinvesting with us through the fund



Philipp Weiser
CEO Anydesk
Engineer, Teamviewer



Michael Siebers
Founder, CEO / CTO Holidu
Raised over €80m together



Johannes Siebers
Founder, CEO / CTO Holidu
Raised over €80m together



Andreas Mähler
Co-founder, Anydesk
Engineer, Teamviewer
Karlsruhe Institute of Tech.



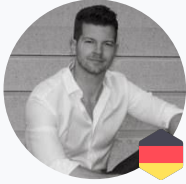
Vladimir Danila
Founder & CEO, Linearity
Winner, Jugend forscht Prize
2017



Morten Strunge
Founder & CEO Podimo
CCO Storytel AB
CEO Mofibo
Founder, CEO, OnPhone



Jens Klein
Origin.Bio
CEO AMSilk
Evonik Industries



Philipp Heltewig
Founder & CEO, Cognigy
SVP, Sitecore
Researcher, SAP



Dom Pym
Up Neobank
Ferocia
Pin Payments

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Operator Angels



Ryan Burke
Qatalog
InVision
Compete.com



Christian Gisy
Avito
Scout24
CinemaxX



Andreas Burike
Anydesk
Jobvertising
HR Tech superangel



Sebastian Johnston
HeyHoney
La Famiglia
Regiondo



Daniel Schulte-Hillen
Taxfix
N26



Fabrice Schmidt
Founder & Chairman, Mydays
BMG Entertainment



Rich Durnall
Scout24
Soundcloud
REA Group (ASX:REA)



Christian Rasmussen
CTO & Co-Founder Roger.ai CTO &
Co-Founder, Assemblage (exit to Cisco)



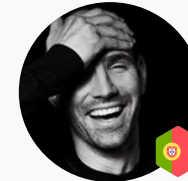
Anja Gottschalk-Wenk
eGym
BCG
PWC



Cathrine Andersen
CEO & Co-Founder Roger.ai
CEO & Co-founder, Assemblage
(exit to Cisco)



Christopher Spray
Atlas Venture



Moritz Seidel
Mybestbrands
Webfair AG
Roland Berger

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Operator Angels



Seth Schelin
SVP, Scout 24
JP Morgan, Stanford Uni



Hendrik Braun
helpcheck
Sustainable Food Labs
24 Ventures



Kilian Thalhammer
Deutsche Bank
Wirecard



Chris Mairs CBE
Founder, Metaswitch
(exit to Microsoft)
Venture Partner,
Entrepreneur First



Christiane Jauch
Ommax Digital



Andres Mutschler
CEO at Westwing Casa
McKinsey



Markus Binder
Founder Datacenter One
Blue Ocean Capital



Dr. Frank Mair
LIOS Ventures
Mair Dumont Ventures
Holtzbrinck Publishing



Andreas Bodczek
IDNow
Fyber
Point Nine Capital



Dr. Thomas Schröter
Scout24
eBay
BCG



Philip Magoulas
Linearity
Best Smile AG
Zalando



Martin Sinner
Founder, Idealo
Axel Springer Silicon Valley
Superangel

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Operator Angels



Dom Pym
Up Neobank
Ferocia
Pin Payments



Maex Ament
Centrifuge
Apple
SAP



Linda Hammond
Quay Australia



Rachel Kelly
Afterpay
T2
Just Group



Hannah Browne
Midnyte City
Greenpeace Australia
Thoughtworks



Rob Salha
Zedrun



Amanda Coombs
Commonwealth Bank Australia
National Australia Bank
ANZ Bank



Paul Odefey
Alva
General Atlantic
McKinsey



Wendy Bonnici
Vocation
Bawm Group
MECCA Brands



Chris Laurent
Zedrun



Nicky Carp
UHG
Prac 3
DLA Phillips Fox



Max Griesam
Ryse
Advent
Deutsche Bank



Oliver Trinchera
Kinexon



Ole Strohschnieder
JustSpices



Boris Häfele
Roastmarket

Collectively stronger: our extended team: Global VCs

Better access & portfolio support through our international investor network



Paul Bassat
Square Peg Capital
Australian Football League
Seek



Robert Lang
Vitruvian Partners
Social Bakers
Criteo



Herve Cuviliez
id4 Ventures
Leap Ventures
Diwancee



Thomas Jetter
Digital + Partners
HQ Capital



Uwe Horstmann
Project A Ventures
German Startup Association



Tom Stafford
DST Global
Goldman Sachs



Saul Klein
localglobe
Index Ventures
Seedcamp



Stefan Pfannmöller
Venture Stars
Netzathleten
Olympic medalist canoe



Carlos Trenchs
Aldea Ventures



Mark Schmitz
Equation
Lakestar



Maria Andersson
GIWA
N4



Daniel Petre
Airtree Ventures
netus
Microsoft



Rob Jesudason
Serendipity Capital
Commonwealth Bank Australia
JP Morgan, McKinsey, Credit Suisse



Danny Gilligan
Reinventure
Telecom NZ
KPMG



Grant Ebenger
Tiger Global
Blackstone

Agenda

1

What is a Metaverse

2

Metaverse and Crypto

3

Examples

Metaverse and VR

1

What is a Metaverse

Metaverse $\neq$



Possible.

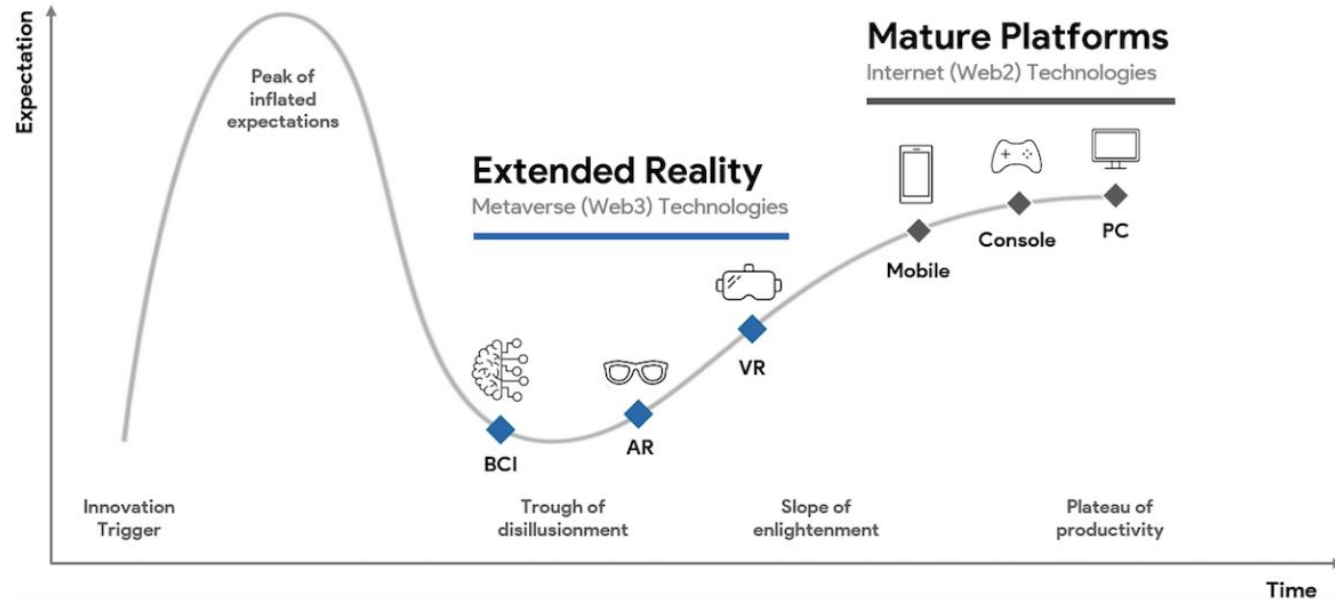
Metaverse, VR and crypto

1

Internet to Metaverse

Computing Platforms over Time

BITKRAFT



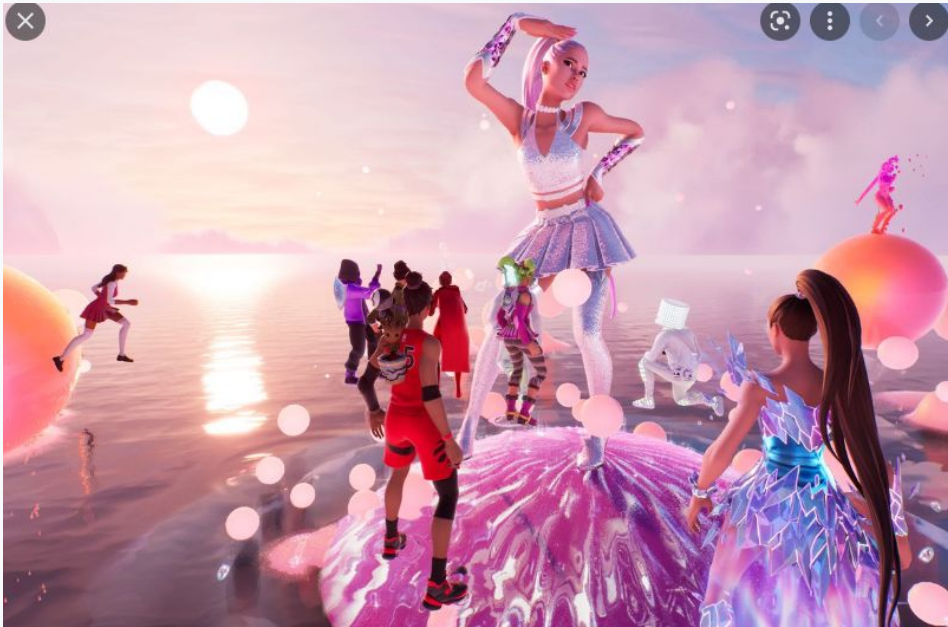
Monthly Active Users

Company

1		2.797 billion	Facebook	Facebook	
2		2.291 billion	YouTube	Alphabet	
3		2 billion	WhatsApp	Facebook	
4		1.3 billion	Facebook Messenger	Facebook	
5		1.287 billion	Instagram	Facebook	
6		1.225 billion	WeChat	Tencent	
7		732 million	TikTok	ByteDance	
8		600 million	Douyin	ByteDance	
9		595 million	QQ	Tencent	
10		550 million	Telegram	Telegram	

What is the young generation doing?

- 1 Looks like a game, but is social platform and the closest there is to a Metaverse



Where is the young generation heading

1

What is a Metaverse

FORTNITE

80m

Monthly active users

ROBLOX

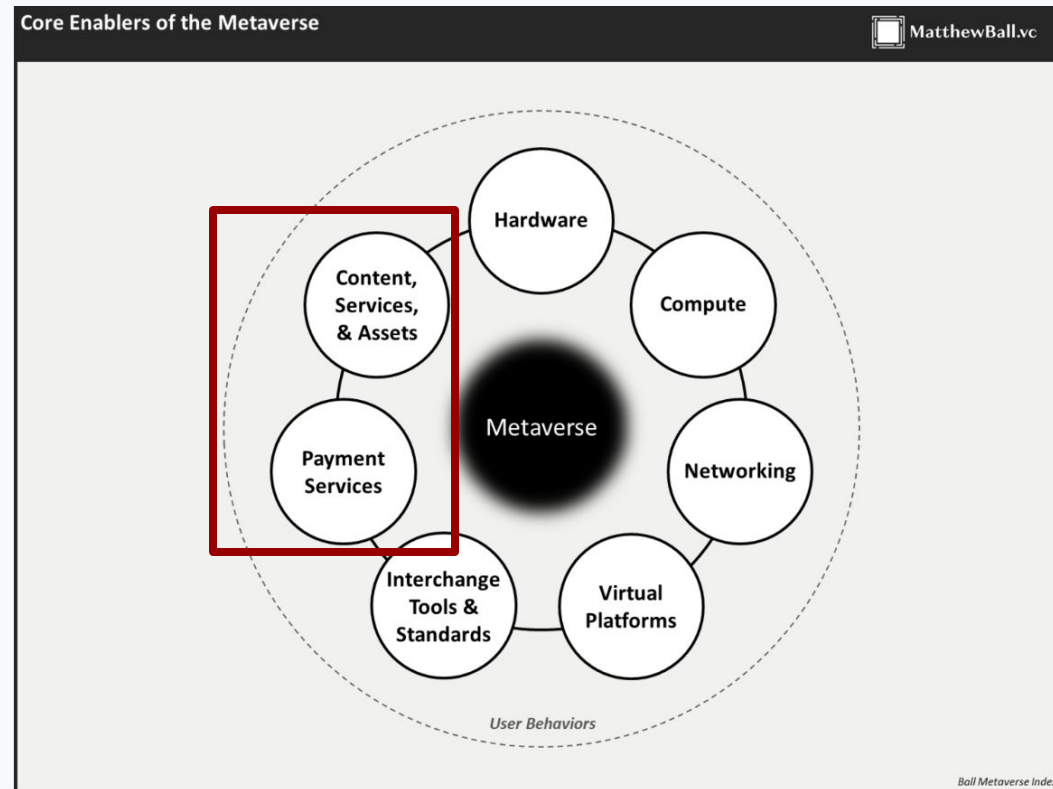
190m

Monthly active users
 $\frac{2}{3}$ of American children between 9
and 12

Why is not everyone spending all of their time in the Metaverse?

1

What is a Metaverse



Crypto is the economic layer of the Metaverse

2

Metaverse and crypto

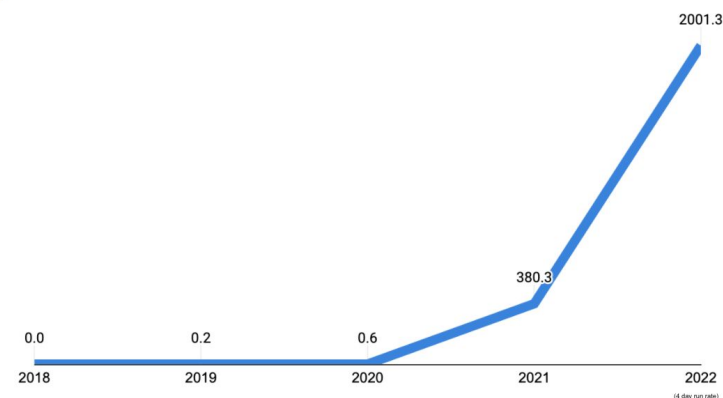
**\$98B of in-game items
sold in 2020.**

10X

willingness to spend on digital items



OpenSea (leading NFT Marketplace) Revenue by Year
US\$ Millions



Games will become worlds with tremendous economic activity

2

Metaverse and crypto

NFT / BLOCKCHAIN GAMING LEAGUE TABLES TOP 10 INVESTORS Q1 2022

INVESTOR	DEALS	SELECT INVESTMENTS	FOCUS	LOCATION
	25	IMMUTABLE joyride AZARUS	Seed to Late	
	18	solad Perion DAD	Seed to Early	
	17	MAVIA R KYOKO	Seed to Early	
SHINWA CAPITAL	16	BøG DOOR DIGITAL	Seed to Early	
SVC SKYVISION CAPITAL	11	INFINITY FORCE	Seed to Early	
INFINITY VENTURES CRYPTO	11	EPIC LEAGUE	Seed to Early	
NGC Ventures	9	R KYOKO BøG GEMIC	Seed to Early	
AVOCADO	9	tatsu	Seed to Early	
LD CAPITAL	9	COLEMAN	Seed to Early	
MASTER VENTURES	8	CROSS THE JUNGLES	Seed to Early	

* DRAKE STAR

2022 ANNOUNCED BLOCKCHAIN / GAMING / NFT FUNDS

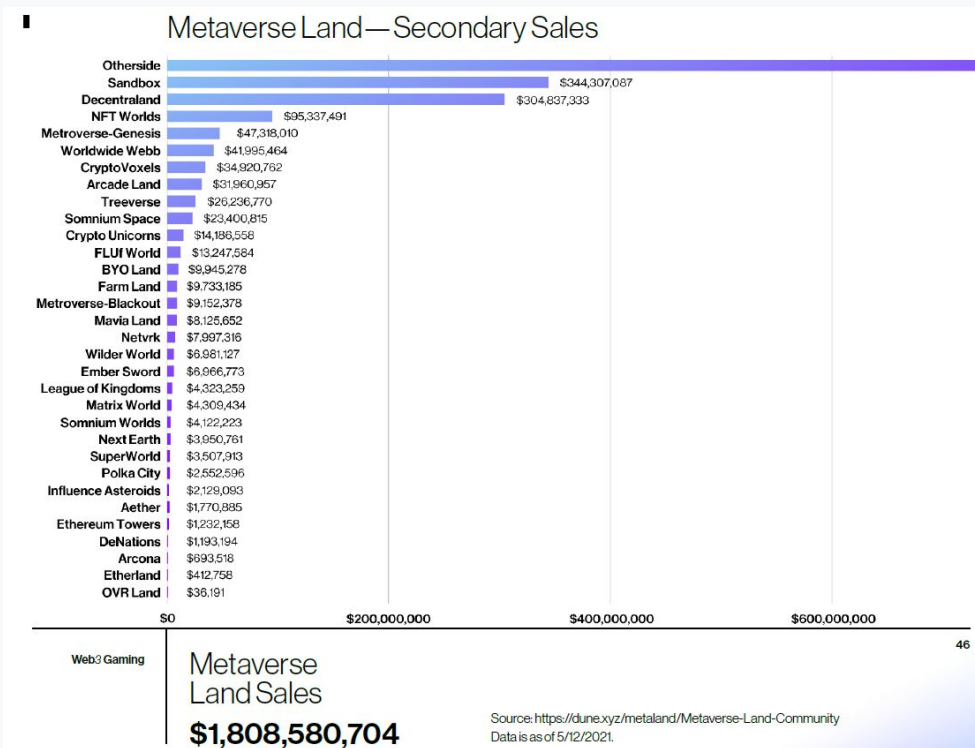
COMPANY	FUND AMOUNT (\$M)	DATE	FOCUS	LOCATION
FTX	\$2,000	Jan-22	Gaming, DeFi	
GRIFFIN GAMING PARTNERS	\$750	Mar-22	Gaming	
MAKERS FUND	\$500	Mar-22	Gaming/Media	
HIRO CAPITAL	\$340	Feb-22	Gaming	
Gumi Cryptos	\$110	Mar-22	Gaming, DeFi	
Qualcomm	\$100	Mar-22	Gaming, VR	
MOGO	\$100	Mar-22	Web3, NFTs	
CAKEDEFI	\$100	Mar-22	Gaming, NFTs	
CYPHAR	\$100	Mar-22	NFTs, Crypto	
GameStop	\$100	Feb-22	NFTs	
MECHANISM CAPITAL	\$100	Jan-22	P2E, GameFi	

“A total of 128 companies received \$1.2 billion in Q1 of this year alone”

There is Real Estate and Luxury / Social goods in the metaverse

2

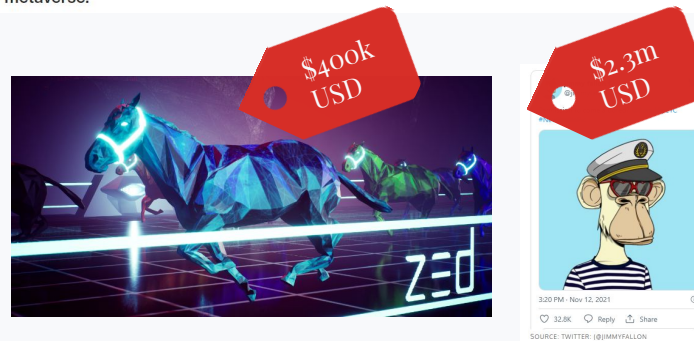
Metaverse and crypto



Business

Bored Ape Yacht Club Owner Yuga Labs Raises \$450M Led by Al6z

Now valued at \$4 billion, the company will use the funds to build out its NFT-based metaverse.

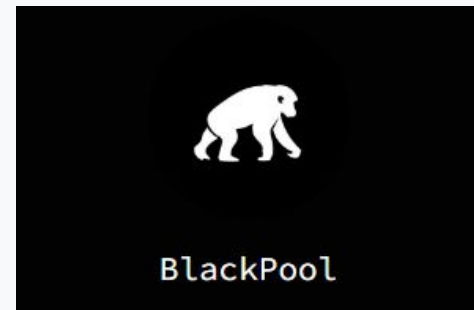
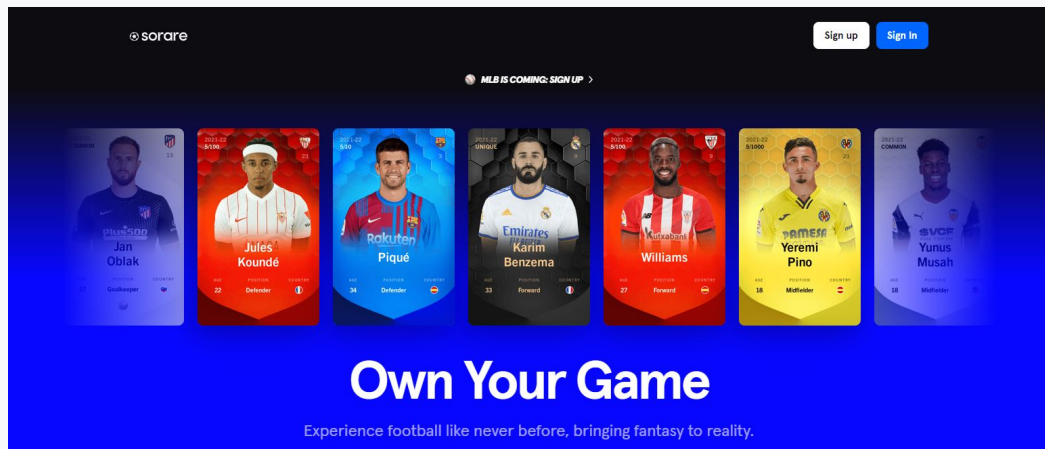


Rank	Name	BAYC #	Twitter	Instagram	TOTAL
1	Snoop Dogg	6723	19.4	66.0	85.4
2	Jimmy Fallon	599	51.4	20.2	71.6
3	Eminem	9055	22.5	33.3	55.8
4	Steph Curry	7990	15.7	38.8	54.5
5	DJ Khaled	7380	5.3	27.2	32.5
6	Marshmello	4808, 9231	2.4	29.3	31.7
7	Post Malone	961, 9039	6.9	22.5	29.4
8	Logan Paul	1442	6.2	21.7	27.9
9	Future	4672	7.0	18.4	25.4
10	Martin Garrix	9883	8.5	15.5	24.0
11	Lil Baby	129	6.0	17.9	23.9
12	Steve Aoki	118, 1867 +6 more	8.2	9.4	17.6
13	Gary Vaynerchuk	1452, 3212 +5 more	2.7	9.5	12.2
14	Rich the Kid	9719	2.3	8.1	10.4
15	Mark Cuban	1597	8.5	1.7	10.2
16	The Chainsmokers	7691	3.3	6.7	10.0
17	LaMelo Ball	598, 7226	1.0	7.7	8.7
18	Diplo	5384	2.4	5.7	8.1
19	Dez Bryant	2902	3.4	2.4	5.8
20	Gunn	2759	2.0	3.7	5.7
21	Faze Banks	7534, 8937, 9134	2.8	2.8	5.6
22	Timbaland	590	1.6	3.5	5.1
23	Kygo	1554	0.5	4.3	4.8
24	Fresh (Harley Fresh)	463, 614 +7 more	1.1	1.9	3.0
25	Stan Wawrinka	9382	1.7	1.2	2.9
26	justMaiko	5413, 7007	0.0	2.5	2.5
27	Mike Shinoda	2299	1.0	1.5	2.5
28	Von Miller	4733	0.5	1.9	2.4
29	Tinie Tempah	2683	1.6	0.8	2.4
30	Evan Luthra	3212	0.0	2.3	2.3
31	Andrew Wiggins	8324	0.5	1.8	2.3
32	Umar Kamani	4176	0.1	1.2	1.3
33	Basslackers	1145, 9184	0.3	0.9	1.2
34	Josh Hart	3780, 8748	0.5	0.7	1.2
35	BitBoy (Ben Armstrong)	5012	0.7	0.4	1.1
36	The Moon (Carl)	4080	0.9	0.1	1.0
1	Adidas Originals	8774	4.1	34.4	38.5
2	Pretty Little Thing*	1320	0.5	17.3	17.8
3	Happy Dad	8928	0.8	0.2	1.0

Where to invest? Crypto-enabled experiences and their economies

3

Examples

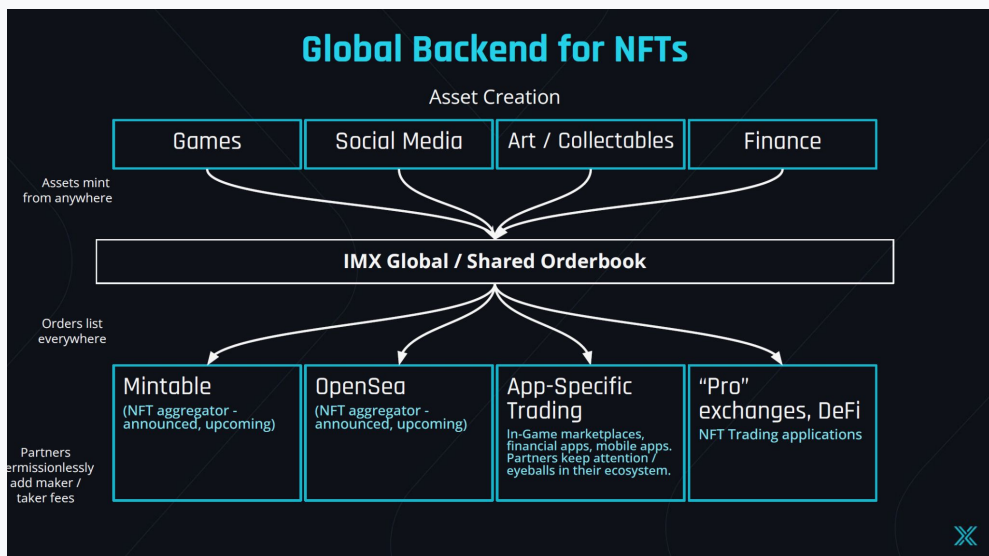


Possible.

Where to invest? Infrastructure that powers the digital economy

3

Examples



July 2022

For discussion purposes only

